

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.360000 per \$100 valuation has been proposed by the governing body of Electra Hospital District.

PROPOSED TAX RATE	\$0.360000 per \$100
NO-NEW REVENUE TAX RATE	\$0.360659 per \$100
VOTER-APPROVAL TAX RATE	\$0.390861 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Electra Hospital District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Electra Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Electra Hospital District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 14, 2020 at 6:00PM at Education Center of Electra Memorial Hospital.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Electra Hospital District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Hospital District Board of Directors of Electra Hospital District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Carol Bourland, Billy Don Clark, Johnny Miller, John Prickett, Paula Rodgers, Roger Sanford, Stuart Smith

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Electra Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Electra Hospital District this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.350000	\$0.360000	<i>increase of</i> \$0.010000 OR 2.86%
Average homestead taxable value	\$56,310	\$58,985	<i>increase of</i> 4.75%
Tax on average homestead	\$197	\$212	<i>increase of</i> \$15 OR 7.74%
Total tax levy on all properties	\$807,059	\$804,224	<i>increase of</i> -\$2,835 OR -0.35%

For assistance with tax calculations, please contact the tax assessor for Electra Hospital District at 940-766-8100 or wichitatax.com.