Notice of Public Hearing on Electra Hospital District 2027 Proposed Budget

The Electra Hospital District (the "District") annually adopts a budget under the provisions of Chapter 1025 of the Texas Special District Local Laws Code (the "Act").

Pursuant to the Act, the District will conduct a public hearing to consider the budget at 6:00 p.m. on Monday, September 28th, 2026. The public hearing will be held in the Board Room at Goldsmith's Drug, 111 W Cleveland Ave, Electra, Texas.

Any district resident may be present and participate at the hearing. A copy of the budget is available with this notice at www.electrahospital.com/notices. At the conclusion of the hearing, the Board of Directors of the Electra Hospital District will adopt a budget.

ELECTRA
HOSPITAL DISTRICT

MISSION STATEMENT

“We will provide a network of superior care that improves health and wellness.”

OPERATING BUDGET 2026-2027

Electra Hospital District
Operating Budget
Fiscal Year 2027

	2027		2026	
OPERATING REVENUE:				
Routine Nursing	1,987,500		1,779,960	
Observation	771,000		849,600	
Hospitalist	1,886,400		1,119,180	
Respiratory Therapy	648,000		823,800	
Sleep Study	3,075,000		1,974,000	
Emergency Room	4,342,500		3,647,100	
Laboratory	9,618,000		11,634,600	
Blood Administration	156,600		114,900	
EKG	403,800		323,040	
Central Supply	1,418,300		1,311,300	
Pharmacy	9,789,300		10,739,160	
Pharmacy - 340B	5,016,000		4,565,700	
IV Solutions	3,914,100		3,962,400	
Treatment Room	48,000		54,900	
Physical Therapy	3,524,100		3,786,000	
Occupational Therapy	1,353,000		1,108,200	
Speech Therapy	264,000		491,700	
Cardiopulmonary Rehab	420,000		586,500	
Radiology	1,782,000		1,580,400	
CT Scans	5,071,500		3,519,000	
MRI	1,073,400		1,011,000	
Ultrasound	691,200		612,300	
Pain Management	3,162,000		1,738,800	
IPC	3,962,700		4,296,300	
EMC	1,960,500		1,869,900	
PC	1,733,700		1,656,300	
Telemedicine	118,800		118,800	
DME	978,000		1,000,200	
Home Health	2,377,200		2,444,100	
Goldsmith's	1,093,800		912,000	
Iowa Park Pharmacy	877,200		476,400	
Ambulance	1,200,000		1,166,700	
Day Care	225,000		225,000	
Nursing Home	2,899,800		2,902,200	
Gross Revenue		77,842,400		74,401,440
DEDUCTIONS FROM REVENUE:				
Allowance for Bad Debts	3,315,900		2,991,660	
Recovery of Bad Debt	(528,000)		(600,000)	
Blue Cross Blue Shield C/A	5,300,100		5,195,640	
Medicare C/A	17,953,200		17,578,380	
Medicaid C/A	834,000		833,400	
Champus C/A	75,000		93,000	
Worker's Comp C/A	51,000		72,600	
Commercial C/A	1,560,000		1,517,700	
Administrative Adjustments	150,600		78,000	
Employee Discounts	974,400		958,800	
Indigent/Charity Care	2,226,000		2,755,260	
Other Adjustments	937,200		879,060	
EMC C/A	150,000		(90,900)	
IPC C/A	975,000		1,635,960	
PC C/A	390,000		474,900	
DME C/A	456,000		501,000	
Home Health C/A	1,200,000		1,249,560	
Nursing Home C/A	300,000		112,800	
Total Deductions from Revenue		36,320,400		36,236,820
Net Operating Revenue		41,522,000		38,164,620
OTHER REVENUE:				
Dietary Sales/Sale of Supplies	114,600		112,740	
Medical Transcript Fees	5,400		1,200	
Miscellaneous Income	345,000		313,800	
Total Other Operating Revenue		465,000		427,740
TOTAL NET OPERATING REVENUE		41,987,000		38,592,360

Electra Hospital District
Operating Budget
Fiscal Year 2027

	2027		2026	
EXPENSES:				
Direct Expenses:				
Routine Nursing	1,653,600		1,454,640	
Observation Room	143,100		84,000	
Hospitalist	424,500		341,220	
Respiratory Therapy	391,800		390,120	
Sleep Study	291,600		220,800	
Emergency Room	1,270,440		1,242,120	
Laboratory	1,557,900		1,401,840	
Blood Administration	124,500		81,000	
EKG	16,680		10,980	
Central Supply	191,700		190,980	
Pharmacy	1,101,000		1,313,460	
Pharmacy - 340B	3,470,200		3,117,300	
IV Solutions	282,300		319,500	
Treatment Room	133,920		115,800	
Physical Therapy	1,137,900		1,013,880	
Occupational Therapy	301,020		325,320	
Speech Therapy	93,000		183,000	
Cardiopulmonary Rehab	107,400		138,300	
Radiology	497,480		468,900	
CT Scans	301,800		196,500	
MRI	182,700		147,600	
Ultrasound	131,520		133,320	
Pain Management	813,720		361,800	
IPC	2,867,400		2,910,840	
EMC	1,657,800		1,679,160	
PC	1,264,500		1,407,300	
Telemedicine	78,000		78,000	
Total Direct Expenses		20,487,480		19,327,680
Indirect Expenses:				
Dietary	796,680		702,380	
Housekeeping	363,000		367,500	
Laundry & Linen	47,100		42,900	
Plant Maintenance & Operations	830,940		808,080	
Medical Records	142,920		136,140	
Administrative & General	375,000		373,000	
Fiscal Services	927,300		785,220	
Nursing Admin	450,900		409,800	
Marketing	189,120		81,600	
Home Office Expense	1,137,000		1,059,000	
IT	883,200		781,400	
Interest Exp	353,400		375,000	
Insurance Expense	500,100		473,280	
Employee Benefits	4,785,768		3,831,180	
Depreciation	1,848,720		1,803,600	
DME	501,660		451,380	
Home Health	1,255,200		1,405,560	
Goldsmith's	1,601,940		1,421,360	
Iowa Park Pharmacy	1,238,220		849,360	
Ambulance	606,000		601,620	
Day Care Expense	303,300		293,525	
Nursing Home	2,357,820		2,034,360	
Total Indirect Expenses		21,495,288		19,087,245
TOTAL EXPENSES		41,982,768		38,414,925
CONTRIBUTION MARGIN - OPERATIONS		4,232		177,435
NON-OPERATING REVENUE:				
Ad Valorem Taxes	972,000		1,020,000	
Miscellaneous Income	186,000		136,800	
Grant Proceeds	100,000		600,000	
Interest Income	250,800		249,000	
Total Non-Operating Revenue		1,508,800		2,005,800

Electra Hospital District
Operating Budget
Fiscal Year 2027

	2027		2026	
NON-OPERATING EXPENSES:				
Attorney Fees	12,000		18,000	
Tax Office Expense	36,000		30,600	
Appraisal District Fees	9,000		12,000	
Indigent Drug Program	1,200		1,200	
Election Expenses	600		600	
Legal Publications	600		600	
Physician Recruitment Exp	36,000		36,000	
Miscellaneous Expenses	19,500		26,700	
Total Non-Operating Expenses		114,900		125,700
CONTRIBUTION MARGIN - DISTRICT		1,393,900		1,880,100
NET CONTRIBUTION MARGIN		1,398,132		2,057,535