

**ELECTRA HOSPITAL DISTRICT  
ELECTRA MEMORIAL HOSPITAL  
BOARD OF DIRECTORS MEETING  
JANUARY 24, 2022**

Chairman Johnny Miller called the regular meeting of the Board of Directors to order at 6:05 p.m. in the Education Center at Electra Memorial Hospital, 1207 S. Bailey St, Electra, Texas. Board members present were Mr. Miller, Billy Don Clark, Roger Sanford, Stuart Smith, Paula Rodgers, Carol Bourland, and James Brockriede. Others present were Rebecca McCain, CEO/Administrator and Ginnie Holmes, CFO, and Tommy Davis, CPA.

Mr. Sanford gave the invocation.

**PUBLIC COMMENT**

None

**AUDIT PRESENTATION BY TOMMY DAVIS, CPA, DURBIN AND COMPANY**

Mr. Davis presented the FY 2021 audit report and gave a clean opinion of the financial statements. Mr. Davis discussed current year results, made comparisons to prior years, reviewed cost report results, and discussed the Management Governance Letter. Operating indicators were also discussed and compared to other rural and Texas hospitals. Current healthcare issues discussed included the Medicaid 1115 Waiver, COVID stimulus funds, UC/uninsured charity care reporting, managed care contracts with a focus on payments, rates, and price transparency.

**CONSIDER CONSENT AGENDA ITEMS**

Mr. Clark moved to approve the consent agenda items as presented. The consent agenda is attached to and made a part of these minutes. Mr. Sanford seconded, and the motion carried unanimously.

**MEDICAL STAFF REPORT**

Mr. Clark presented the November and December statistics to the Board. November included 12 admissions for 29 patient days, 6 swing bed admissions for 109 patient days, 10 observation days, and 239 emergency department visits. December included 22 admissions for 88 patient days, 12 swing bed admissions for 178 patient days, 20 observation days, and 286 emergency department visits.

## **CONSIDER MEDICAL STAFF APPOINTMENTS**

Mrs. McCain presented the following practitioners as approved and recommended by the Medical Staff for appointment to the following categories:

Courtesy Medical Staff:	JSA Health Telepsychiatry Roster
	Melvyn Genraich, MD      Southwest Medical ER Physician

On motion by Mr. Clark, seconded by Mrs. Rodgers, the Board unanimously approved the appointments as recommended.

## **STRATEGIC PLANNING REVIEW AND DISCUSSION**

Mrs. McCain discussed the Strategic Planning Retreat that will be held at the Wildcatter Resort on February 24 and 25, 2022.

## **APPROVAL OF FY 2021 AUDIT REPORT**

Mr. Clark made a motion, seconded by Mr. Brockriede, to approve the FY 2021 audit report as presented by Mr. Davis. The motion carried unanimously.

## **CALL ELECTION TO ELECT BOARD MEMBERS FOR PLACES 4 AND 5**

Mr. Sanford made a motion, seconded by Mr. Brockriede, to call an election to elect Board members for Places 4 and 5 on the Board of Directors, said election to be held May 7, 2022, at Commissioner Precinct 4 Building, 2023 SH 25 N, Electra, Texas 76360. The motion carried unanimously.

## **CONSIDER RENEWAL OF DIRECTORS' & OFFICERS' INSURANCE POLICY**

Mrs. McCain presented a renewal quote of \$19,855 for the Directors' and Officers' insurance policy. This policy includes Directors' and Officers' coverage, Crime/Theft coverage, and Fiduciary Liability that covers billing errors. This is an increase of \$1,242 over last year. Mr. Smith made a motion to approve the quote, Mrs. Rodgers seconded, and the motion carried unanimously.

## **APPROVAL OF EMPLOYEE EDUCATIONAL ASSISTANCE LOAN**

No applications were presented and no action was taken.

## **PURCHASE OF HEALTHCARE SECURITY OPERATIONS CENTER SERVICES AND SERVER**

Mrs. McCain requested approval of the purchase of Healthcare Security Operations Center (HSOC) services and servers. The cost of the service is \$47,113 per year, and three servers to support the 3 locations are \$9,583.87. The software will consolidate security logs and analyze the data for suspicious activity. Mr. Clark made a motion to approve the purchase. Mr. Brockriede seconded the motion, which was approved unanimously.

## **APPROVAL OF PHYSICIAN RECRUITING AGREEMENT WITH JACKSON PHYSICIAN SEARCH**

Mrs. McCain presented an agreement with Jackson Physician Search for the Board's review and approval. The agreement includes a \$3,250 initiation fee, an additional \$3,250 per month fee, \$15,000 placement fee, and \$5,000 or \$3,000 bonus based on placement timing. Mr. Sanford moved to approve the Plan as presented. Mr. Smith seconded, and the motion carried unanimously.

## **APPROVAL OF INVESTMENT POLICY**

Mrs. McCain presented a resolution to adopt the Investment Policy for the Board's approval. No changes to the Policy are recommended. Mr. Clark moved to approve the resolution. Mr. Brockriede seconded, and the resolution was unanimously approved. It is attached to and made a part of these minutes.

## **APPROVAL OF QUALIFIED BROKERS LIST**

Mrs. McCain presented the Qualified Brokers List required by the Investment Policy for the Board's review and approval. No changes are recommended at this time. Mr. Brockriede moved to approve the list as presented. Mrs. Bourland seconded, and the vote to approve the Qualified Brokers List was unanimous.

## **QUARTERLY QAPI REPORT**

This item was tabled.

## APPROVAL OF TAX RESALE DEEDS

Mrs. McCain requested approval of tax resale deeds for properties in Electra, TX located at 402 E Franklin Ave and 106 E Magnolia Ave. Mrs. Rodgers moved to approve the tax resale deeds. Mr. Sanford seconded, and the motion carried unanimously.

## ADJOURNMENT

There being no further business to come before the Board, Mr. Smith made a motion to adjourn. Mr. Brockriede seconded, and the Board voted unanimously to adjourn at 7:12 p.m.

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Johnny Miller, Chairman

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Stuart Smith, Secretary